

INDEPENDENT AUDITOR'S REPORT

To,
The Members of AKSHARIKA EDUCATION FOUNDATION

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of AKSHARIKA EDUCATION FOUNDATION, which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, for the year ended 31st March 2025, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on matters paragraph

Without qualifying our report, we draw the attention of users of Financial Statement to the following matters: -

1. The financial figures are not rounded off as envisaged by the amended Schedule III, (4) (1).

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of



the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the mentioned reporting is not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as per the notification G.S.R. 583(E), dated the 13th June, 2017 which states that requirements of reporting under section 143(3)(i) of the companies act 2013 shall not apply to certain private companies whose turnover for the year is less than Rs. 50 crores and total borrowings from banks of financial institutions or anybody corporate is less than Rs. 25 crores at any point of time during the financial year. Hence in our opinion and according to the information and explanations provided to us the said reporting is not applicable to the company.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i)(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to



or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The Company does not have any pending litigations which would impact its financial position.

iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv. There has been no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.

4. With respect to section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company.

5. Based on our examination we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being disabled or tampered with.

For RAZSDA & Co.
Chartered Accountants
Firm Registration No.: 011010C


Zuber Ullah Khan



(Partner)

M. No. 406969

UDIN: 25406969BMLZWH3709

Date: 20-09-2025

Place: Bhopal

Aksharika Education Foundation
Balance Sheet as at 31st March, 2025

Particulars	Note No	31st March 2025	31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	100.00	100.00
(b) Reserves And Surplus	3	114.04	(77.46)
(c) Money received against share warrant			
(2) Share Application money pending Allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	4	-	-
(b) Other Long term liabilities			
(c) Long term provisions			
(3) Current liabilities			
(a) Short term borrowings	5	-	-
(b) Trade payables	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	7	2,047.67	3.00
(d) Short-term provisions	8	-	-
Total		2,261.71	25.54
II.Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	9	-	-
(i) Property, plant and equipment			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	10	-	-
(c) Deferred Tax Asset (Net)	11	-	-
(d) Long term loans and advances	12	-	-
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories	13	-	-
(c) Trade receivables	14	-	-
(d) Cash and cash equivalents	15	2,261.71	25.54
(e) Short-term loans and advances	16	-	-
(f) Other current assets	17	-	-
Total		2,261.71	25.54

Significant Accounting Policies 1
Notes referred to above form an Integral part of the Financial Statements.

As per our report of even date

For & On Behalf of the Board

For RAZSDA & Co.
Chartered Accountants
ICAI Frn: 011010C

Zuber Dilip Khan
Partner
M.No.: 406969

Date: 20-09-2025
Place:- Bhopal
UDIN: 25406969BMLZWH3709



M. Garg

MUKESH GARG
Director
DIN : 11218722

Date:
Place:- Bhopal

कुसुम गर्ग

KUSUM GARG
Director
DIN : 09602246

Aksharika Education Foundation
Statement of Profit and Loss for the year ended 31st March, 2025

Particulars	Note No.	2024-25	2023-24
Revenue from operations	18	3,880.25	-
Other income	19	290.00	-
Total Income		4,170.25	-
Expenses:			
Cost of materials consumed	20	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	-	-
Employee benefit expense	22	-	-
Financial costs	23	-	-
Depreciation and amortisation cost	24	-	-
Other expenses	25	3,978.75	8.65
Total expenses		3,978.75	8.65
Profit before tax		191.50	(8.65)
Tax expense:	26		
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit for the period		191.50	(8.65)
Profit/(Loss) for the period		191.50	(8.65)
Earning per equity share:	28		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		-	-
(2) Diluted		-	-

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For & On Behalf of the Board

For RAZSDA & Co.
Chartered Accountants
ICAI Frn: 0111010C

Zuber Ullah Khan
Partner
M.No.: 406969



Date: 20-09-2025
Place:- Bhopal
UDIN: 25406969BMLZWH3709

M. Garg

MUKESH GARG
Director
DIN : 11218722

Date:
Place:- Bhopal

कुसुम गर्ग

KUSUM GARG
Director
DIN : 09602246

A. CORPORATE INFORMATION

Aksharika Education Foundation (the "Company") is a Private Limited (Section-8) Company, having its office at S-3 Goel Niket Press Complex, Zone-1 MP Nagar Bhopal-462011. The main business of the company is work to promote and provide knowledge, guidance, education and support to weaker sections of the society and to conduct seminar, conferences, workshops, study tours, conduct survey, counseling sessions, awareness and welfare activities, campaigns, and events.

B. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) under the historical cost convention on the accruals basis, the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounting Standards) Rules 2014 and the relevant provisions of the Companies Act, 2013.

The Management has evaluated the effect of accounting standards issued on an on-going basis and has ensured that they are adopted as mandated by the ICAI. There are no recently issued accounting standards that management believes have a material impact on the financial statements of the company.

2. ACCOUNTING METHOD AND USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires "Aksharika Education Foundation" management ("Management") to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include, provisions for doubtful debts, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets (if any). Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Cash and Bank Balances comprise of balance in Current Accounts with Banks.

4. PROPERTY PLANT AND EQUIPMENT

The Company do not own any Property, Plant & Equipment as on the date of balance sheet. The Company does not have any Capital Work in progress and does not own intangible asset as on the date of balance sheet.



5. DEPRECIATION, AMORTISATION AND DEPLETION

TANGIBLE ASSETS

Since the Company do not own any Property, Plant & Equipment as on 31st March 2025, no depreciation has been charged during the year.

6. INVESTMENTS

Company does not hold any Investments as on 31st March 2025.

7. INVENTORIES

The inventory at the year-end amounts to NIL.

8. REVENUE RECOGNITION

Revenue is recognized only when, if grants are conditional, revenue is recognized when the conditions are met. For unconditional grants, revenue recognition occurs upon receipt or when the grant agreement is signed.

9. EMPLOYEE BENEFIT EXPENSES

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

10. INCOME TAXES

Income taxes are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenue and expenses arise. A provision is made for income tax annually based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.

The differences that result between the profit offered for income taxes and the profit as per the financial statements (if any) are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences (if any) at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their



present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

12. PRIOR PERIOD ITEMS

There are no prior period items.

13. RELATED PARTY TRANSACTIONS

There have been no transactions between related parties, during the year ended as on 31st March 2025.

C. DISCLOSURES

1. PAYMENT TO AUDITOR

As per Section 142 of the Companies Act 2013-

(1) The remuneration of the statutory auditor of has been fixed in the Annual general meeting as described below:

Auditors Remuneration	2024-25	2023-24
Audit Fees	8.00	3.00
GST	-	-
Total	8.00	8.00

2. Trade receivables, Trade payables, loans & Advances and Unsecured Loans have been taken at their book value.

3. None of the Trade payables of the company as on 31st March 2025 are registered under MSME Act 2006.

4. There is no Earning and Expenditure in foreign currency.

5. Preceding year's figures have been regrouped/rearranged wherever necessary.



For RAZSDA & CO.
Chartered Accountants
Fr. No. 011010C

Zuber Ullah Khan

CA Zuber Ullah Khan
M.No. 406969
Date: 20/09/2025



For and on behalf of Board of Directors
AKSHARIKA EDUCATION FOUNDATION

कुसुम गर्ग

KUSUM GARG
Director
DIN : 09602246

Aksharika Education Foundation
Notes Forming Part of Balance Sheet

Note 2: Share capital

Particulars	31st March 2025	31st March 2024
Authorised share capital (10000 equity shares @ Rs. 10 each)	100,000.00	100,000.00
Issued, subscribed & paid-up share capital (10000 equity shares @ Rs. 10 each)	100,000.00	100,000.00
Total share capital	100,000.00	100,000.00
Reconciliation of number of shares outstanding		
Equity shares at the beginning of the year	10000	10000
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	10000	10000

Equity Shareholders holding more than 5% of shares

Sr.No.	Name	No. of shares held in 24-25	% of holding	No. of shares held in 23-24	% of holding	% change during the year
1	Puja Dhupar	4900	49.00	4900	49.00	0.00
2	Rahul Dhupar	5100	51.00	5100	51.00	0.00
TOTAL		10000	100.00	10000	100.00	

Note 3: Reserves & Surplus

Particulars	31st March 2025	31st March 2024
(a) Surplus		
Opening balance	(77.46)	(68.81)
Add:- Profit for the year	191.50	(8.65)
Closing balance	114.04	(77.46)
(b) Reserves		
Debiture redemption reserve	-	-
Opening balance	-	-
Add: Transfer from Surplus	-	-
less: Transfer to Surplus	-	-
Closing balance	-	-
Total	114.04	(77.46)

Note 4 : Long term borrowings

Particulars	31st March 2025	31st March 2024
1. Loans and advances from related parties:	-	-
2. Other secured Long Term Borrowings	-	-
TOTAL	-	-



Note 5: Short Term Borrowings

Particulars	31st March 2025	31st March 2024
Debtures :		
5.5% Debenture non convertible within 12 months	-	-
Interest on Debtures	-	-
Closing Balance	-	-
Other Short term borrowings:		
Secured borrowings		
TOTAL		

Note 6 : Trade payables

Particulars	31st March 2025	31st March 2024
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
For Goods		
For Expenses		
Total		

Trade Payables ageing schedule: As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME				
(ii) Others				
(iii) Disputed dues- MSME				
(iv) Disputed dues - Others				

Trade Payables ageing schedule: As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME				
(ii) Others				
(iii) Disputed dues- MSME				
(iv) Disputed dues - Others				

Note 7 : Other Current Liabilities

Particulars	31st March 2025	31st March 2024



Other Dues:		
Audit fees payable	11.00	3.00
Accounting Charges	4.00	
ROC & KYC Fee	5.00	
Rent Payable	120.00	
Programme Expenses Payable	1,907.67	
TOTAL	2,047.67	3.00

Note 8 : Short Term Provisions

Particulars	31st March 2025	31st March 2024
Provision for Income Tax	-	-
Total	-	-



Aksharika Education Foundation
 Note 9 :- Property, plant & equipments as on 31st March, 2025
 (As per the Companies Act, 2013)

Tangible Assets	Gross Block			Accumulated Depreciation		Net Block	
	As on 01st April, 2024	Additions	Deductions	Total	As on 01st April, 2024	For The Year	As on 31st March, 2025
TANGIBLE ASSETS							
Electrical installations							
Plant & machinery							
Computers							
Telephone system							
Office equipments							
Furniture & fixtures							
Air conditioners							
Factory building							
Vehicles							
INTANGIBLE ASSETS							
Software development							
Total							
Figures of previous year							

Note 9.1:-Capital work in progress

Details of Assets	Gross Block			Accumulated Depreciation		Net Block	
	As on 01st April, 2024	Additions	Deductions	Total	As on 01st April, 2024	For The Year	As on 31st March, 2025
Electrical Fittings							
Total							

Additional Regulatory Information CARO 3(i)(c)

Title deeds of Immovable Property not held in name of the Company

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company
PPE						
Investment property						
PPE retired from active use and held for disposal						
Others						

Note: The above CARO 2020 disclosure is not applicable on Aksharika Education Foundation

Note 9.2: Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)

CWIP/ITAUD	Amount in CWIP for a period of	Total
PROJECTS IN PROGRESS	1-2 years	
PROJECTS TEMPORARILY SUSPENDED	2-3 years	
	More than 3 years	
	Total	

Note 9.3: Capital-Work-in Progress (CWIP)/ITAUD whose completion is overdue

CWIP/ITAUD	To be completed in
PROJECT 1	1-2 years
PROJECT 2	2-3 years
	More than 3 years



Aksharika Education Foundation
Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Sr. No.	Particulars	31st March 2025	31st March 2024
1	Trade investments		
2	Other investments		
a	Property	-	-
b	Investment in equity and preference shares	-	-
c	Investments in Government or trust securities	-	-
d	Investments in debentures or bonds	-	-
e	Investments in mutual funds	-	-
f	Investments in partnership firms	-	-
g	Other non-current investments	-	-
	Total	-	-

All above investments are carried at cost

10.1. Other disclosures	
(a)	Aggregate cost of quoted investment
	Aggregate market value of quoted investments
(b)	Aggregate amount of unquoted investments
(c)	Aggregate provision for diminution in value of investment

Note 11 : Deferred Tax Asset (Net)

Sr. No.	Particulars	31st March 2025	31st March 2024
1	Deferred tax Asset	-	-
	Total	-	-

Note 12: Long term loans and advances

Sr. No.	Particulars	31st March 2025	31st March 2024
I)	Capital Advances		
II)	Loans and advances from related parties:		
	Secured, Considered good	-	-
	Unsecured, Considered good	-	-
	Doubtful	-	-
III)	Other loans & advances		
	Total	-	-

Note 13 : Inventories

Sr. No.	Particulars	31st March 2025	31st March 2024
1	Finished goods	-	-
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		



Total	-	-
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Note 14 : Trade receivables

Sr. No.	Particulars	31st March 2025	31st March 2024
1	Outstanding for more than six months a) Secured, considered good b) Unsecured, considered good c) Doubtful		
2	Others a) Secured, considered good b) Unsecured, considered good c) Doubtful		
	Total	-	-

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables -considered good					
(ii) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables -considered good					
(ii) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Note 15: Cash and bank balances

Sr. No.	Particulars	31st March 2025	31st March 2024
1	Cash and cash equivalent	2.83	2.93
	Sub total (A)	2.83	2.93
2	Bank balances - current accounts State Bank of India 51146 Federal Bank	0.97 2,257.92	22.61
	Other balances with bank Fixed Deposits (Maturing within 12 months) Fixed Deposits (Maturing after 12 months)		
	Sub total (B)	2,258.88	22.61
	Total [A + B]	2,261.71	25.54

Note 16 : Short terms loans and advances

Sr. No.	Particulars	31st March 2025	31st March 2024
1	Others Security Deposits Advance salary's DA & CO		
	Total	-	-



Note 17: Other Current Assets

Sr. No.	Particulars	31st March 2025	31st March 2024
1			
	TOTAL	-	-



Aksharika Education Foundation
Notes Forming Part of Statement of Profit & Loss

Note 18: Revenue from operations

Sr. No.	Particulars	2024-25	2023-24
1	Sales of products		
2	Sale of services		
3	Other operating revenues -	3,880	-
	Sales are net of Goods & Service Tax (GST)	-	-
	Total	3,880	-

18.1 Sale of products

Sr. No.	Particulars	2024-25	2023-24
1	Sales - finished goods :		
2	Sales - semi finished goods	-	-
	Total	-	-

Note 19 : Other income

Sr. No.	Particulars	2024-25	2023-24
1	Donation		
2	Grant Income	290.00	-
	Total	290	-

Note 20: Cost of material consumed

Sr. No.	Particulars	2024-25	2023-24
1	Cost of materials consumed: (refer sub note 20.1)	-	-
	Total	-	-

20.1 Cost of materials consumed

Sr. No.	Particulars	2024-25	2023-24
1	<u>Consumption of raw material</u> Opening stock		
	Add :- purchase during the year	-	-
	Less :- Closing stock	-	-
2	<u>Consumption of stores & spares / packing materials</u> Opening stock	-	-
	Add :- purchase during the year	-	-
	Less :- Closing stock	-	-
	Total	-	-

Note 21 : Change in inventories

Sr. No.	Particulars	2024-25	2023-24
1	Change in inventories of finished goods Opening stock Add: Purchase Closing stock		
	Sub total (a)	-	-



2	Changes in inventories of work-in-progress		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (b)	-	-
3	Changes in Inventories of Stock in Trade		
	Opening Stock	-	-
	Closing Stock	-	-
	Sub total (c)	-	-
	Total	-	-

Note 22 : Employment benefit expenses

Sr. No.	Particulars	2024-25	2023-24
1	Salary to staff		
2	Director's remuneration		
	Total	-	-

22.1 Incentives to employees

Sr. No.	Particulars	2024-25	2023-24
	Total	-	-

22.2 Employment provident fund

Sr. No.	Particulars	2024-25	2023-24
	Total	-	-

Note 23: Financial cost

Sr. No.	Particulars	2024-25	2023-24
1	Interest on loan		
2	Interest on debentures		
3	Loan Processing fees		
	Total	-	-

Note 24: Depreciation and amortised cost

Sr. No.	Particulars	2024-25	2023-24
1	Depreciation on Fixed asset		-
	Total	-	-

Note 25 : Other expenses

Sr. No.	Particulars	2024-25	2023-24
1	Project Expenses (Refer sub note 25.1)	3,840.00	-
2	Other Operational Expenses (Refer sub note 25.2)	130.75	5.65
3	Auditor's remuneration (Refer sub note 25.3)	8.00	3.00
4	Mohanpura Kundalla Project Utilisation (Refer sub note 25.4)	-	-
	Total	3,978.75	8.65



25.1 Project Expenses

Sr. No.	Particulars	2024-25	2023-24
1	Project Expenses	3,840.00	-
	Total	3,840.00	-

25.2 Other Operational Expenses

Sr. No.	Particulars	2024-25	2023-24
1	Accounting Charges		
2	Administrative Expenses	4.00	-
4	Bank charges	-	-
5	Interest on TDS	1.75	0.65
6	Website Expense	-	-
7	ROC & KYC Fee	-	5.00
8	Rent	5.00	-
9	Round off	120.00	-
	Total	130.75	5.65

25.3 Auditor's remuneration

Sr. No.	Particulars	2024-25	2023-24
1	Audit fees	8.00	3.00
	Total	8.00	3.00

25.4 Mohanpura Kundalia Project Utilisation

Sr. No.	Particulars	2024-25	2023-24
1.01	Communication Officer		-
1.02	Documentation Officer		-
1.03	Communication Expert		-
1.04	Management Costs		-
	Total	-	-

Note 26 : Current Tax expense

Sr. no.	Particulars	2024-25	2023-24
1	Current Tax		
2	Deferred Tax		

Note 27: Corporate social responsibility (CSR)

Relevant CARO 2020 3(xx)

Sr. No.	Particulars	2024-25	2023-24
1	Amount required to be spent by the company during the year		
2	Amount of expenditure incurred		
3	Shortfall at the end of the year		
4	Total of previous years shortfall		
	Total	-	-

Note: The above compliance is not applicable on Aksharika Education Foundation

Note 28: Earning per share

Sr. No.	Particulars	2024-25	2023-24
1	Net profit after tax		
2	Weighted average number of equity shares		
	Earning per share (face value of Rs.10/-fully paid)		



Aksharika Education Foundation

CIN: U80904MP2014NPL032410

Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company
PPE						
Investment property						
PPE retired from active use and held for disposal						
Others						

(ii) The company has not revalued its Property, Plant and Equipment and hence disclosure of revaluation is not applicable.

(iii) The company has not granted any loans or advances to the promoters, directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-				
Projects temporarily suspended	-				

(b) For For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan

CWIP	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	-				
Project 2	-				

The company does not have any project whose activity has been suspended.

(v) Intangible assets under development

(a) For Intangible assets under development

ITAUD	Amount in ITAUD for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-				
Projects temporarily suspended	-				

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan

ITAUD	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	-				
Project 2	-				

The company does not have any project whose activity has been suspended.

(vi) The company does not hold any benami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(vii) The Company does not have any borrowings from financial institutions on the basis of security of current assets;

(viii) The Company has not been declared as a wilful defaulter by any bank or financial institutions

(ix) The Company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

(x) The company need not file registration and satisfaction of charges during the F.Y. 2024-25 as it has no borrowings from any financial institution.

(xi) Compliance under clause (87) of section 2 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to Aksharika Education Foundation.



(xii) Disclosure of Accounting Ratios

Ratio Analysis	Numerator		Denominator		2023-24		2024-25		2023-24		2024-25		2023-24		2024-25		2023-24		2024-25		% change in Ratio		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
1 Current Ratio	Current Assets Inventories Trade Receivables Cash and Cash equivalent Loans and Advances Other current assets	Total External Liabilities Short term borrowings	Net Operating Income Net Profit after tax + non-cash operating expenses + Interest + other adjustments	Profit for the period Net Profit after taxes - preference dividend (if any)	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	Net Credit Sales Revenue from operations Other income	2,261.71	2,261.71	25.54	25.54	2,047.67	2,047.67	3.00	3.00	1.10	1.10	8.51	8.51	1.62	1.62	0.00	0.00	-7.41
2 Debt Equity Ratio																							
3 Debt Service Coverage Ratio																							
4 Return on Equity Ratio																							
5 Inventory Turnover Ratio																							
6 Trade Receivables Turnover Ratio																							
Ratio Analysis	Numerator	Denominator	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	% change in Ratio
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	Denominator Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2																					
8 Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	Working Capital Current assets Current liabilities																					



9	Net Profit Ratio	Net Profit Profit After Tax	191.50 191.50	(8.65) (8.65)	Net Sales Sales	290.00 290.00	0.66034828	-	0.66
10	Return on Capital employed	EBIT Profit before Interest and Taxes	191.50 191.50	(8.65) (8.65)	Capital Employed	214.04 2,261.71 2,047.67	0.89	(0.38)	1.28
11	Return on Investment	Net Profit Profit After Tax	191.50 191.50	(8.65) (8.65)	Average Total Assets (opening total assets+ closing total assets)/2	1,143.62 1,143.62	0.17	(0.00)	0.17

(xiii) Compliance with approved Scheme of Arrangements

The Company has not entered into any Scheme of Arrangements approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013 and hence the mentioned compliance is not applicable on Alsharika Education Foundation.

(xiv) Utilisation of Borrowed funds and share premium

(A) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



INDEPENDENT AUDITOR'S REPORT

To,
The Members of AKSHARIKA EDUCATION FOUNDATION

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of AKSHARIKA EDUCATION FOUNDATION, which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, for the year ended 31st March 2024, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on matters paragraph

Without qualifying our report, we draw the attention of users of Financial Statement to the following matters: -

1. The financial figures are not rounded off as envisaged by the amended Schedule III, (4) (1).

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of



the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the mentioned reporting is not applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as per the notification G.S.R. 583(E), dated the 13th June, 2017 which states that requirements of reporting under section 143(3)(i) of the companies act 2013 shall not apply to certain private companies whose turnover for the year is less than Rs. 50 crores and total borrowings from banks of financial institutions or anybody corporate is less than Rs. 25 crores at any point of time during the financial year. Hence in our opinion and according to the information and explanations provided to us the said reporting is not applicable to the company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



(i)(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The Company does not have any pending litigations which would impact its financial position.

iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv. There has been no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.

4. With respect to section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company.


5. Based on our examination we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being disabled or tampered with.

For and on behalf of Board of Directors
AKSHARIKA EDUCATION FOUNDATION



Rahul Dhupar
(Director)
DIN: 0891189

For **RAZSDA & Co.**
Chartered Accountants



CA Zuber Ullah Khan
(Partner)
M.No. 406969



UDIN : 24406969BKESPT6214

Place: Bhopal
Date: 04-09-2024

Aksharika Education Foundation
Balance Sheet as at 31st March, 2024

Particulars	Note No	31st March 2024	31st March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	100,000.00	100,000.00
(b) Reserves And Surplus	3	(77,460.21)	(68,811.21)
(c) Money received against share warrant			
(2) Share Application money pending Allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	4	-	-
(b) Other Long term liabilities			
(c) Long term provisions			
(3) Current liabilities			
(a) Short term borrowings	5	-	-
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	7	3,000.00	6,000.00
(d) Short-term provisions	8	-	-
Total		25,539.79	37,188.79
II.Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	9		
(i) Propert, plant and equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred Tax Asset (Net)	11	-	-
(d) Long term loans and advances	12	-	-
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	13	-	-
(b) Inventories			
(c) Trade receivables	14	-	-



(d) Cash and cash equivalents	15	25,539.79	37,188.79
(e) Short-term loans and advances	16	-	-
(f) Other current assets	17	-	-
Total		25,539.79	37,188.79

Significant Accounting Policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For & On Behalf of the Board



Puja Dhupar
Director
DIN : 3306228



Rahul Dhupar
Director
DIN : 08901189

Date:- 04-09-2024

Place:- Bhopal

For **RAZSDA & Co.**
Chartered Accountants
FRN : 011010C



Zuber Ullah Khan
Partner



M.No.: 406969
UDIN : 24406969BKESPT6214

Aksharika Education Foundation

Statement of Profit and Loss for the year ended 31st March, 2024

Particulars	Note No.	2023-24	2022-23
Revenue from operations	18	-	-
Other income	19	-	491,200.00
Total Income		-	491,200.00
Expenses:			
Cost of materials consumed	20	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	-	-
Employee benefit expense	22	-	-
Financial costs	23	-	-
Depreciation and amortisation cost	24	-	-
Other expenses	25	8,649.00	608,307.00
Total expenses		8,649.00	608,307.00
Profit before tax		(8,649.00)	(117,107.00)
Tax expense:	26		
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit for the period		(8,649.00)	(117,107.00)
Profit/(Loss) for the period		(8,649.00)	(117,107.00)
Earning per equity share:	28		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		-	-
(2) Diluted		-	-

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For & On Behalf of the Board


Puja Dhupar
Director
DIN : 3306228


Rahul Dhupar
Director
DIN : 08901189

Date:- 04-09-2024
Place:- Bhopal

For **RAZSDA & Co.**
Chartered Accountants
FRN : 011010C


Zuber Ullah Khan
Partner

M.No.: 406969
UDIN : 24406969BKESPT6214



Aksharika Education Foundation

Notes Forming Part of Balance Sheet

Note 2: Share capital

Particulars	31st March 2024	31st March 2023
<u>Authorised share capital</u> (10000 equity shares @ Rs. 10 each)	100,000.00	100,000.00
<u>Issued, subscribed & paid-up share capital</u> (10000 equity shares @ Rs. 10 each)	100,000.00	100,000.00
Total share capital	100,000.00	100,000.00
Reconciliation of number of shares outstanding		
Equity shares at the beginning of the year	10000	10000
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	10000	10000

Equity Shareholders holding more than 5% of shares

Name	No. of shares held in 23-24	% of holding	No. of shares held in 22-23	% of holding	% change during the year
1.) Puja Dhupar	4900	49.00	4900	49.00	0.00
2.) Rahul Dhupar	5100	51.00	5100	51.00	0.00
TOTAL	10000	100.00	10000	100.00	

Note 3: Reserves & Surplus

Particulars	31st March 2024	31st March 2023
(a) Surplus		
Opening balance	(68,811.21)	48,295.79
Add:- Profit for the year	(8,649.00)	(117,107.00)
Closing balance	(77,460.21)	(68,811.21)
(b) Reserves	-	-
Debenture redemption reserve	-	-
Opening balance	-	-
Add: Transfer from Surplus	-	-
less: Transfer to Surplus	-	-
Closing balance	-	-
Total	(77,460.21)	(68,811.21)

Note 4 : Long term borrowings

Particulars	31st March 2024	31st March 2023
1. Loans and advances from related parties:	-	-
2. Other secured Long Term Borrowings	-	-
TOTAL		

Note 5: Short Term Borrowings

Particulars	31st March 2024	31st March 2023
Debentures :		
5.5% Debenture non convertible within 12 months	-	-
Interest on Debentures	-	-
Closing Balance	-	-



Other Short term borrowings:		
Secured borrowings		
TOTAL		

Note 6 : Trade payables

Particulars	31st March 2024	31st March 2023
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro and small enterprises		
For Goods	-	-
For Expenses		
Total	-	-

Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others					
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					-

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME					-
(ii) Others					
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					

Note 7 : Other Current Liabilities

Particulars	31st March 2024	31st March 2023
Statutory Dues:		
TDS Payable u/s 192B	-	-
TDS Payable u/s 194J	-	-
Other Dues:	3,000.00	6,000.00
Audit fees payable	-	-
Anshul Saxena	-	-
Dharmendra Kamariya	-	-
Seema Kurup	-	-
YNG Associates	-	-
TOTAL	3,000.00	6,000.00

Note 8 : Short Term Provisions

Particulars	31st March 2024	31st March 2023
Provision for Income Tax	-	-
Total	-	-



Aksharika Education Foundation

Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Trade investments		
2	Other investments		
a	Property	-	-
b	Investment in equity and preference shares	-	-
c	Investments in Government or trust securities	-	-
d	Investments in debentures or bonds	-	-
e	Investments in mutual funds	-	-
f	Investments in partnership firms	-	-
g	Other non-current investments	-	-
	Total	-	-

All above investments are carried at cost

10.1 Other disclosures

(a)	Aggregate cost of quoted investment	-	-
	Aggregate market value of quoted investments	-	-
(b)	Aggregate amount of unquoted investments	-	-
(c)	Aggregate provision for diminution in value of investment	-	-

Note 11 : Deffered Tax Asset (Net)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Deferred tax Asset	-	-
	Total	-	-

Note 12: Long term loans and advances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
I)	Capital Advances	-	-
II)	Loans and advances from related parties:		
	Secured, Considered good	-	-
	Unsecured, Considered good	-	-
	Doubtful	-	-
III)	Other loans & advances	-	-
	Total	-	-

Note 13 : Inventories

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Finished goods		
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		
	Total	-	-

Note 14 : Trade receivables

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Outstanding for more than six months		
	a) Secured, considered good		
	b) Unsecured, considered good		
	c) Doubtful		
2	Others		



a) Secured, considered good		
b) Unsecured, considered good		
c) Doubtful		
Total	-	-

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good						
(ii) Undisputed Trade receivables -considered doubtful						
(iii) Disputed trade receivables considered good						
(iv) Disputed trade receivables considered doubtful						

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good						
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Note 15: Cash and bank balances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Cash and cash equivalent	2925.13	2925.13
	Sub total (A)	2,925	2,925
2	Bank balances - current accounts State Bank of India 51146	22,614.66	34,263.66
	Other balances with bank Fixed Deposits (Maturing within 12 months) Fixed Deposits (Maturing after 12 months)		
	Sub total (B)	22,614.66	34,263.66
	Total [A + B]	25,539.79	37,188.79

Note 16 : Short terms loans and advances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Others Security Deposits Advance salary		
	Total	-	-

Note 17: Other Current Assets

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1		-	-
	TOTAL	-	-



Aksharika Education Foundation

Notes Forming Part of Statement of Profit & Loss

Note 18: Revenue from operations

Sr. No.	Particulars	2023-24	2022-23
1	Sales of products (refer sub note 18.1)		
2	Sale of services	-	-
3	Other operating revenues -	-	-
	Sales are net of Goods & Service Tax (GST)	-	-
	Total	-	-

18.1 Sale of products

Sr. No.	Particulars	2023-24	2022-23
1	Sales - finished goods :		
2	Sales - semi finished goods	-	-
	Total	-	-

Note 19 : Other income

Sr. No.	Particulars	2023-24	2022-23
1	Donation	-	25,000.00
2	Grant Income	-	466,200.00
	Total	-	491,200

Note 20: Cost of material consumed

Sr. No.	Particulars	2023-24	2022-23
1	Cost of materials consumed: (refer sub note 20.1)	-	-
	Total	-	-

20.1 Cost of materials consumed

Sr. No.	Particulars	2023-24	2022-23
1	<u>Consumption of raw material</u> Opening stock		
	Add :- purchase during the year	-	-
	Less :- Closing stock	-	-
2	<u>Consumption of stores & spares / packing materials</u> Opening stock		
		-	-



	Add :- purchase during the year		
	Less :- Closing stock	-	-
	Total	-	-

Note 21 : Change in inventories

Sr. No.	Particulars	2023-24	2022-23
1	<u>Change in inventories of finished goods</u> Opening stock Add: Purchase Closing stock		
	Sub total (a)	-	-
2	<u>Changes in inventories of work-in-progress</u> Opening stock Closing stock	- -	- -
	Sub total (b)	-	-
3	<u>Changes in Inventories of Stock in Trade</u> Opening Stock Closing Stock	- -	- -
	Sub total (c)	-	-
	Total	-	-

Note 22 : Employment benefit expenses

Sr. No.	Particulars	2023-24	2022-23
1	Salary to staff		
2	Director's remuneration		
	Total	-	-

*Considered as Related Party Transaction. Refer to note no. 29 for related party disclosure.

22.1 Incentives to employees

Sr. No.	Particulars	2023-24	2022-23
	Total	#REF!	#REF!

22.2 Employment provident fund

Sr. No.	Particulars	2023-24	2022-23
	Total	-	-



(xii) Disclosure of Accounting Ratios

Ratio Analysis	Numerator	2023-24	2022-23	Denominator	2023-24	2022-23	31-Mar-24	31-Mar-23
1	Current Ratio Current Assets Inventories Trade Receivables Cash and Cash equivalent Loans and Advances Other current assets	25,539.79 - - 25,539.79 - -	37,188.79 - - 37,188.79 - -	Current Liabilities Short term borrowings Trade Payables Other current liabilities Short term provisions	3,000.00 - 3,000.00 - -	6,000.00 - 6,000.00 - -	8.51 - - - -	6.20 - - - -
2	Debt Equity Ratio Total external Liabilities Short term borrowings	- -	- -	Shareholder's Equity Share Capital Reserves and Surplus	22,539.79 100,000.00 (77,460.21)	31,188.79 100,000.00 (68,811.21)	- -	- -
3	Debt Service Coverage Ratio Net Operating Income Net Profit after tax + non-cash operating expenses + Interest + other adjustments	(8,649.00) (8,649.00)	(117,107.00) (117,107.00)	Debt Service Current Debt Obligation (Interest & Lease payment + Principal Repayment)	- -	- -	- -	- -
	Return on Equity Ratio Profit for the period Net Profit after taxes - preference dividend (if any)	(8,649.00) (8,649.00)	(117,107.00) (117,107.00)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	26,864.29 26,864.29	67,063.79 67,063.79	(0.32) -	(1.75) -
5	Inventory Turnover Ratio Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	- -	- -	Average Inventory (Opening Stock + Closing Stock)/2	- -	- -	- -	0.00 -
6	Trade Receivables Turnover Ratio Net Credit Sales Revenue from operations Other income	- -	- -	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables)/2	- -	- -	- -	0.00 -
7	Trade Payables Turnover Ratio Total Purchases Annual Net Credit Purchases	- -	- -	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	- -	- -	- -	0.00 -



8	Net Capital Turnover Ratio	Net Sales	-	-	Working Capital	22,539.79	31,188.79	
		Total Sales - Sales Return	-	-	Current assets	25,539.79	37,188.79	
			-	-	Current liabilities	3,000.00	6,000.00	
9	Net Profit Ratio	Net Profit	(8,649.00)	(117,107.00)	Net Sales	-	491,200.00	(0.24)
		Profit After Tax	(8,649.00)	(117,107.00)	Sales	-	491,200.00	
10	Return on Capital employed	EBIT	(8,649.00)	(117,107.00)	Capital Employed	22,539.79	31,188.79	(3.75)
		Profit before Interest and Taxes	(8,649.00)	(117,107.00)	Total Assets	25,539.79	37,188.79	
					Current liabilities	3,000.00	6,000.00	
11	Return on Investment	Net Profit	(8,649.00)	(117,107.00)	Average Total Assets	31,364.29	71,563.29	(1.64)
		Profit After Tax	(8,649.00)	(117,107.00)	(opening total assets+ closing total assets)/2	31,364.29	71,563.29	

(xiii) Compliance with approved Scheme of Arrangements

The Company has not entered into any Scheme of Arrangements approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013 and hence the mentioned compliance is not applicable on Aksharika Education Foundation.

(xiv) Utilisation of Borrowed funds and share premium

(A) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Depreciation as per Companies Act, 2013- Schedule II																				
Sr.No	Asset code/ Serial no.	Asset	DOP	Opening Year date/ Asset purchase date if purchased in current year	Year end date	Opening WDV	Original Cost	Cost of Acquisition/P urchase	Sale Value of Asset	Gross WDV/ Value of Asset	Residual Value	Useful Life(in years)	Useful Life (in days)	Residu al Life (%)	Asset used (No. of Days)	Balance useful life (in Days)	Deprecia tion Rate	Depreciat ion (Rs.)	WDV (Rs.) 31.03.2024	
1		Computer & Peripherals				₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00							₹ 0.00	₹ 0.00	
		Sundry Debtors																		
		Opening Stock																		
		Fixtures																		
2								₹ 0.00										₹ 0.00	₹ 0.00	

Note No: 01
Notes On Accounting Policies

A. CORPORATE INFORMATION

Aksharika Education Foundation (the "Company") is a Private Limited (Section-8) Company, having its office at S-3 Goel Niket Press Complex, Zone-1 MP Nagar Bhopal-462011. The main business of the company is work to promote and provide knowledge, guidance, education and support to weaker sections of the society and to conduct seminar, conferences, workshops, study tours, conduct survey, counseling sessions, awareness and welfare activities, campaigns, and events.

B. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) under the historical cost convention on the accruals basis, the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounting Standards) Rules 2014 and the relevant provisions of the Companies Act, 2013.

The Management has evaluated the effect of accounting standards issued on an on-going basis and has ensured that they are adopted as mandated by the ICAI. There are no recently issued accounting standards that management believes have a material impact on the financial statements of the company.

2. ACCOUNTING METHOD AND USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires "Aksharika Education Foundation" management ("Management") to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include, provisions for doubtful debts, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets (if any). Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Cash and Bank Balances comprise of balance in Current Accounts with Banks.

4. PROPERTY PLANT AND EQUIPMENT

The Company do not own any Property, Plant & Equipment as on the date of balance sheet.

The Company does not have any Capital Work in progress and does not own intangible asset as on the date of balance sheet.

5. DEPRECIATION, AMORTISATION AND DEPLETION

TANGIBLE ASSETS

Since the Company do not own any Property, Plant & Equipment as on 31st March 2024, no depreciation has been charged during the year.

6. INVESTMENTS

Company does not hold any Investments as on 31st March 2024.

7. INVENTORIES

The inventory at the year-end amounts to NIL.

8. REVENUE RECOGNITION

Revenue is recognized only when, if grants are conditional, revenue is recognized when the conditions are met. For unconditional grants, revenue recognition occurs upon receipt or when the grant agreement is signed.

9. EMPLOYEE BENEFIT EXPENSES

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

10. INCOME TAXES

Income taxes are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenue and expenses arise. A provision is made for income tax annually based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.

The differences that result between the profit offered for income taxes and the profit as per the financial statements (if any) are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences (if any) at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

12. PRIOR PERIOD ITEMS

There are no prior period items.

13. RELATED PARTY TRANSACTIONS

There have been no transactions between related parties, during the year ended as on 31st March 2024.

C. DISCLOSURES

1. PAYMENT TO AUDITOR

As per Section 142 of the Companies Act 2013-

(1) The remuneration of the statutory auditor of has been fixed in the Annual general meeting as described below:

Auditors Remuneration	2023-24	2022-23
Audit Fees	Rs. 3,000/-	Rs. 3,000/-
GST	-	-
Total	Rs. 3,000/-	Rs. 3,000/-

2. Trade receivables, Trade payables, loans & Advances and Unsecured Loans have been taken at their book value.

3. None of the Trade payables of the company as on 31st March 2024 are registered under MSME Act 2006.

4. There is no Earning and Expenditure in foreign currency.

5. Preceding year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

AKSHARIKA EDUCATION FOUNDATION



Rahul Dhupar
(Director)
DIN: 0891189

For **RAZSDA & Co.**
Chartered Accountants

CA Zuber Ullah Khan
(Partner)
M.No. 406969
UDIN : 24406969BKESPT6214

Place: Bhopal
Date: 04-09-2024



INDEPENDENT AUDITOR'S REPORT

To,
The Members of AKSHARIKA EDUCATION FOUNDATION

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of AKSHARIKA EDUCATION FOUNDATION, which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, for the year ended 31st March 2023, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on matters paragraph

Without qualifying our report, we draw the attention of users of Financial Statement to the following matters: -

1. The financial figures are not rounded off as envisaged by the amended Schedule III, (4) (1).



Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the mentioned reporting is not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as per the notification G.S.R. 583(E), dated the 13th June, 2017 which states that requirements of reporting under section 143(3)(i) of the companies act 2013 shall not apply to certain private companies whose turnover for the year is less than Rs. 50 crores and total borrowings from banks of financial



institutions or anybody corporate is less than Rs. 25 crores at any point of time during the financial year. Hence in our opinion and according to the information and explanations provided to us the said reporting is not applicable to the company.

- (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i)(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The Company does not have any pending litigations which would impact its financial position.

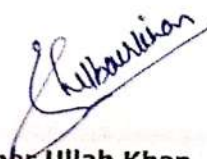
iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv. There has been no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.

4. With respect to section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company.

For RAZSDA & Co.
Chartered Accountants
Firm Registration No.: 011010C


Zuber Ullah Khan



(Partner)

M. No. 406969
UDIN: 23406969BGXZZD2316
Date: 15/09/2023
Place: Bhopal

Aksharika Education Foundation
 CIN: U08045MH2011NPL011110
Additional Regulatory Information

(vi) Title deeds of Immovable Property not held in name of the Company

Balance Sheet Item in Balance Sheet	Description of Item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company
None						
Investment property						
None (held from active use and held for disposal)						
Others						

(vii) The company has not received its Property, Plant and Equipment and hence disclosure of revaluation is not applicable.

(viii) The company has not granted any loans or advances to the promoters, directors, KMPs and related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

(ix) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-				
Projects temporarily suspended	-				

(b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan

CWIP	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project 1	-				
Project 2	-				

The company does not have any project whose activity has been suspended.

(y) Intangible assets under development

(a) For Intangible assets under development

ITAUD	Amount in ITAUD for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-				
Projects temporarily suspended	-				

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan

ITAUD	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project 1	-				
Project 2	-				

The company does not have any project whose activity has been suspended.

(vi) The company does not hold any benami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(vii) The Company does not have any borrowings from financial institutions on the basis of security of current assets.

(viii) The Company has not been declared as a willful defaulter by any bank or financial institutions.

(ix) The Company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) The company need not file registration and satisfaction of charges during the F.Y. 2022-23 as it has no borrowings from any financial institution.

(xi) Compliance under clause (87) of section 7 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to Aksharika Education Foundation.



(With) Disclosure of Accounting Ratios

Ratio Analysis	Numerator	2022-23	2021-22	Denominator	2022-23	2021-22	31-Mar-23	31-Mar-22	% change in Ratio	Comment
1 Current Ratio	Current Assets Inventories Trade Receivables Cash and Cash equivalent Loans and Advances Other current assets	37,188.79 - - 37,188.79 - -	3,73,295.79 - - 3,73,295.79 - -	Current Liabilities Short term borrowings Trade Payables Other current liabilities Short term provisions	6,000.00 6,000.00	7,25,000.00 2,25,000.00	6.20	1.66	4.54	Current Ratio has improved because the current liabilities have decreased proportionately more than the current assets.
2 Debt Equity Ratio	Total external Liabilities Short term borrowings	- -	- -	Shareholder's Equity Share Capital Reserves and Surplus	31,188.79 1,00,000.00 (88,811.21)	1,48,295.79 1,00,000.00 48,295.79	-	-	0.00	There are no external borrowings.
3 Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses + Interest + other adjustments	(1,17,107.00) (1,17,107.00)	45,358.00 45,358.00	Debt Service Current Debt Obligation (Interest & Lease payment + Principal Repayment)	- -	- -	-	-	-	There are no debt obligations.
4 Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	(1,17,107.00) (1,17,107.00)	45,358.00 45,358.00	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	89,742.29 89,742.29	1,25,617.29 1,25,617.29	(1.20)	0.36	-1.67	The drop in ROE ratio from last year is mainly because the companies expenses are more than income this
5 Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	- -	- -	Average Inventory (Opening Stock + Closing Stock)/2	- -	- -	-	0.00	0.00	
6 Trade Receivables Turnover Ratio	Net Credit Sales Revenue from operations Other income	- - -	- - -	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables)/2	- - -	- - -	-	0.00	0.00	



Ratio Analysis	Numerator	2022-23	2021-22	2021-22	2021-22	31-Mar-23	31-Mar-22	% Change in Ratio	Comment
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	-	-	-	-	-	0.00	Not Assessed
8 Net Capital Turnover Ratio	Net Sales Total Sales + Sales Return	-	-	-	Working Capital Current Assets Current Liabilities	31,188.79 37,188.79 6,000.00	1,48,295.72 3,73,295.79 2,25,000.00	-	No Ratio Given
9 Net Profit Ratio	Net Profit Profit After Tax	(1,17,107.00) (1,17,107.00)	53,358.00 45,358.00	53,358.00 45,358.00	Net Sales Sales	4,91,200.00 4,91,200.00	7,82,575.00 7,82,575.00	0.06 (0.24)	The drop in NPSR ratio from last year is mainly because the company's operations are more than income in this year
10 Return on Capital Employed	EBIT Profit before Interest and Taxes	(1,17,107.00) (1,17,107.00)	45,358.00 45,358.00	45,358.00 45,358.00	Capital Employed Total Assets Current Liabilities	31,188.79 37,188.79 6,000.00	1,48,295.72 3,73,295.79 2,25,000.00	0.31 (3.75)	
11 Return on Investment	Net Profit Profit After Tax	(1,17,107.00) (1,17,107.00)	45,358.00 45,358.00	45,358.00 45,358.00	Average Total Assets (Opening total assets + closing total assets)/2	2,05,242.29 2,05,242.29	2,39,616.79 2,39,616.79	0.19 (0.37)	Return on Investment is being increase the company has date expenses more than the income this year

(xiii). Compliance with approved Scheme of Arrangements

The Company has not entered into any Scheme of Arrangements approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013 and hence the measured compliance is not applicable on Akshanta Education Foundation.

(xiv). Utilisation of Borrowed funds and share premium

(A) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Aksharika Education Foundation

Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Trade investments		
2	Other Investments		
a	Property	-	-
b	Investment in equity and preference shares	-	-
c	Investments in Government or trust securities	-	-
d	Investments in debentures or bonds	-	-
e	Investments in mutual funds	-	-
f	Investments in partnership firms	-	-
g	Other non-current Investments	-	-
	Total	-	-

All above Investments are carried at cost

10.1 Other disclosures

(a)	Aggregate cost of quoted investment	-	-
	Aggregate market value of quoted investments	-	-
(b)	Aggregate amount of unquoted Investments	-	-
(c)	Aggregate provision for diminution in value of Investment	-	-

Note 11 : Deferred Tax Asset (Net)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Deferred tax Asset	-	-
	Total	-	-

Note 12: Long term loans and advances

Sr. No.	Particulars	31st March, 2023	31st March, 2022
I)	Capital Advances	-	-
II)	Loans and advances from related parties:		
	Secured, Considered good	-	-
	Unsecured, Considered good	-	-
	Doubtful	-	-
III)	Other loans & advances	-	-
	Total	-	-

Note 13 : Inventories

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Finished goods		
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		
	Total	-	-

Note 14 : Trade receivables

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Outstanding for more than six months		
	a) Secured, considered good		
	b) Unsecured, considered good		
	c) Doubtful		
2	Others		
	a) Secured, considered good		
	b) Unsecured, considered good		
	c) Doubtful		
	Total	-	-



Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables - considered good					
(ii) Undisputed Trade receivables - considered doubtful					
(iii) Disputed trade receivables - considered good					
(iv) Disputed trade receivables - considered doubtful					

Trade Receivables ageing schedule as at 31st March, 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables - considered good					
(ii) Undisputed Trade receivables - considered doubtful					
(iii) Disputed trade receivables - considered good					
(iv) Disputed trade receivables - considered doubtful					

Note 15: Cash and bank balances

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Cash and cash equivalent	2925.13	2025.13
	Sub total (A)	2,925	2,925
2	Bank balances - current accounts		
	State Bank of India 51146	34,263.66	3,70,370.66
	Other balances with bank		
	Fixed Deposits (Maturing within 12 months)		
	Fixed Deposits (Maturing after 12 months)		
	Sub total (B)	34,263.66	3,70,370.66
	Total [A + B]	37,188.79	3,73,295.79

Note 16 : Short terms loans and advances

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Others		
	Security Deposits		
	Advance salary		
	Total	-	-

Note 17: Other Current Assets

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	TOTAL	-	-



Aksharika Education Foundation

Balance Sheet as at 31st March, 2023

Particulars	Note No	31st March 2023	31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	1,00,000.00	1,00,000.00
(b) Reserves And Surplus	3	(68,811.21)	48,295.79
(c) Money received against share warrant			
(2) Share Application money pending Allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	4	-	-
(b) Other Long term liabilities			
(c) Long term provisions			
(3) Current liabilities			
(a) Short term borrowings	5	-	-
(b) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	7	6,000.00	2,25,000.00
(d) Short-term provisions	8	-	-
Total		37,188.79	3,73,295.79
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	9		
(i) Property, plant and equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred Tax Asset (Net)	11	-	-
(d) Long term loans and advances	12	-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	13	-	-
(b) Inventories	14	-	-
(c) Trade receivables	15	37,188.79	3,73,295.79
(d) Cash and cash equivalents	16	-	-
(e) Short-term loans and advances	17	-	-
(f) Other current assets		-	-
Total		37,188.79	3,73,295.79

Significant Accounting Policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For & On Behalf of the Board

For RAZSDA & Co.
Chartered Accountants
ICAI Frn: 011010C

Zuber Ullah Khan
Partner
M.No.: 406969



Date: 15-09-2023
Place:- Bhopal
UDIN: 23406969BGXZZD2316

Puja Dhupar
Director
DIN : 3306228

Rahul Dhupar
Director
DIN : 08901189

Date: 15-09-2023
Place:- Bhopal



Aksharka Education Foundation

Note 9 :- Property, plant & equipments as on 31st March, 2023
(As per the Companies Act, 2013)

Details of Assets	Gross Block			Total	As On 01st April, 2022	Accumulated Depreciation For The Year	As on 31st March, 2023	Net Block	
	As On 01st April, 2022	Additions	Deductions					As At 31st March, 2023	As At 31st March, 2022
TANGIBLE ASSETS									
Electrical installations									
Plant & machinery									
Computers									
Telephone system									
Office equipments									
Furniture & fixtures									
Air conditioners									
Factory building									
Vehicles									
INTANGIBLE ASSETS									
Software development									
Total									
Figures of previous year									



Aksharika Education Foundation
Notes Forming Part of Balance Sheet

Note 2: Share capital

Particulars	31st March 2023	31st March 2022
Authorized share capital (10000 equity shares @ Rs. 10 each)	1,00,000.00	1,00,000.00
Issued, subscribed & paid up share capital (10000 equity shares @ Rs. 10 each)	1,00,000.00	1,00,000.00
Total share capital	1,00,000.00	1,00,000.00
Reconciliation of number of shares outstanding		
Equity shares at the beginning of the year	10000	10000
Add: Shares issued during the current financial year	0	-
Equity shares at the end of the year	10000	10000

Equity Shareholders holding more than 5% of shares

Sr.No.	Name	No. of shares held in 21-22	% of holding	No. of shares held in 20-21	% of holding	% change during the year
1	Puja Dhupar	4900	49.00	4900	49.00	0.00
2	Rahul Dhupar	5100	51.00	5100	51.00	0.00
	TOTAL	10000	100.00	10000	100.00	

Note 3: Reserves & Surplus

Particulars	31st March 2023	31st March 2022
(a) Surplus		
Opening balance	48,295.79	2,937.79
Add: Profit for the year	(1,17,107.00)	45,358.00
Closing balance	(68,811.21)	48,295.79
(b) Reserves		
Debenture redemption reserve	-	-
Opening balance	-	-
Add: Transfer from Surplus	-	-
less: Transfer to Surplus	-	-
Closing balance	-	-
Total	(68,811.21)	48,295.79

Note 4 : Long term borrowings

Particulars	31st March 2023	31st March 2022
1. Loans and advances from related parties:	-	-
2. Other secured Long Term Borrowings	-	-
TOTAL		

Note 5: Short Term Borrowings

Particulars	31st March 2023	31st March 2022
Debentures :		
5.5% Debenture non convertible within 12 months	-	-
Interest on Debentures	-	-
Closing Balance	-	-
Other Short term borrowings:		
Secured borrowings		
TOTAL		

Note 6 : Trade payables

Particulars	31st March 2023	31st March 2022
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
For Goods	-	-
For Expenses	-	-
Total	-	-



Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) MSME				
(ii) Others				
(iii) Disputed dues- MSME				
(iv) Disputed dues - Others				

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) MSME				
(ii) Others				
(iii) Disputed dues- MSME				
(iv) Disputed dues - Others				

Note 7 : Other Current Liabilities

Particulars	31st March 2023	31st March 2022
Statutory Dues:		
TDS Payable u/s 192B	-	10,000.00
TDS Payable u/s 194J	-	8,500.00
Other Dues:		
Audit fees payable	6,000.00	3,000.00
Anshul Saxena	-	45,000.00
Dharmendra Kamariya	-	31,500.00
Seema Kurup	-	90,000.00
YNG Associates	-	37,000.00
TOTAL	6,000.00	2,25,000.00

Note 8 : Short Term Provisions

Particulars	31st March 2023	31st March 2022
Provision for Income Tax	-	-
Total	-	-



Aksharika Education Foundation
Notes Forming Part of Statement of Profit & Loss

Note 18: Revenue from operations

Sr. No.	Particulars	2022-23	2021-22
1	Sales of products (refer sub note 18.1)	-	-
2	Sale of services	-	-
3	Other operating revenues -	-	-
	Sales are net of Goods & Service Tax (GST)	-	-
	Total	-	-

18.1 Sale of products

Sr. No.	Particulars	2022-23	2021-22
1	Sales - finished goods :	-	-
2	Sales - semi finished goods	-	-
	Total	-	-

Note 19 : Other income

Sr. No.	Particulars	2022-23	2021-22
1	Donation	25,000.00	25,000.00
2	Grant Income	4,66,200.00	7,57,575.00
	Total	4,91,200	7,82,575

Note 20: Cost of material consumed

Sr. No.	Particulars	2022-23	2021-22
1	Cost of materials consumed: (refer sub note 20.1)	-	-
	Total	-	-

20.1 Cost of materials consumed

Sr. No.	Particulars	2022-23	2021-22
1	Consumption of raw material		
	Opening stock		
	Add :- purchase during the year	-	-
	Less :- Closing stock	-	-
2	Consumption of stores & spares / packing materials		
	Opening stock		
	Add :- purchase during the year	-	-
	Less :- Closing stock	-	-
	Total	-	-



Note 21 : Change in inventories

Sr. No.	Particulars	2022-23	2021-22
1	Change in inventories of finished goods		
	Opening stock		
	Add: Purchase		
	Closing stock		
	Sub total (a)	-	-
2	Changes in inventories of work-in-progress		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (b)	-	-
3	Changes in Inventories of Stock In Trade		
	Opening Stock	-	-
	Closing Stock	-	-
	Sub total (c)	-	-
Total		-	-

Note 22 : Employment benefit expenses

Sr. No.	Particulars	2022-23	2021-22
1	Salary to staff		
2	Director's remuneration		
Total		-	-

22.1 Incentives to employees

Sr. No.	Particulars	2022-23	2021-22
Total		-	-

22.2 Employment provident fund

Sr. No.	Particulars	2022-23	2021-22
Total		-	-

Note 23: Financial cost

Sr. No.	Particulars	2022-23	2021-22
1	Interest on loan		
2	Interest on debentures		
3	Loan Processing fees		
Total		-	-

Note 24: Depreciation and amortised cost

Sr. No.	Particulars	2022-23	2021-22
1	Depreciation on Fixed asset		-
Total		-	-

Note 25 : Other expenses

Sr. No.	Particulars	2022-23	2021-22
1	Aksharika Children's Library (Refer sub note 25.1)	-	20,000.00
2	Other Operational Expenses (Refer sub note 25.2)	5,275.00	1,04,562.00
3	Auditor's remuneration (Refer sub note 25.3)	3,000.00	3,000.00
4	Mohanpura Kundalia Project Utilisation (Refer sub note 25.4)	6,00,032.00	6,09,655.00
Total		6,08,307.00	7,37,217.00

25.1 Aksharika Children's Library

Sr. No.	Particulars	2022-23	2021-22
1	Aksharika Children's Library	-	20,000.00
Total		-	20,000



Aksharika Education Foundation

Statement of Profit and Loss for the year ended 31st March, 2023

Particulars	Note No.	2022 - 23	2021 - 22
Revenue from operations	18	-	-
Other income	19	4,91,200.00	7,82,575.00
Total Income		4,91,200.00	7,82,575.00
Expenses:			
Cost of materials consumed	20	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	-	-
Employee benefit expense	22	-	-
Financial costs	23	-	-
Depreciation and amortisation cost	24	-	-
Other expenses	25	6,08,307.00	7,37,217.00
Total expenses		6,08,307.00	7,37,217.00
Profit before tax		(1,17,107.00)	45,358.00
Tax expense:	26		
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit for the period		(1,17,107.00)	45,358.00
Profit/(Loss) for the period		(1,17,107.00)	45,358.00
Earning per equity share:	28		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		-	-
(2) Diluted		-	-

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For & On Behalf of the Board

For RAZSDA & Co.
Chartered Accountants
ICAI Frn: 011010C


Zuber Ullah Khan
Partner
M.No.: 406969



Puja Dhupar
Director
DIN : 3306228

Rahul Dhupar
Director
DIN : 08901189

Date: 15-09-2023
Place:- Bhopal
UDIN: 23406969BGXZZD2316

A. CORPORATE INFORMATION

Aksharika Education Foundation (the "Company") is a Private Limited (Section-8) Company, having its office at S-3 Goel Niket Press Complex, Zone-1 MP Nagar Bhopal-462011. The main business of the company is work to promote and provide knowledge, guidance, education and support to weaker sections of the society and to conduct seminar, conferences, workshops, study tours, conduct survey, counseling sessions, awareness and welfare activities, campaigns, and events.

B. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) under the historical cost convention on the accruals basis, the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounting Standards) Rules 2014 and the relevant provisions of the Companies Act, 2013.

The Management has evaluated the effect of accounting standards issued on an on-going basis and has ensured that they are adopted as mandated by the ICAI. There are no recently issued accounting standards that management believes have a material impact on the financial statements of the company.

2. ACCOUNTING METHOD AND USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires "Aksharika Education Foundation" management ("Management") to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include, provisions for doubtful debts, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets (if any). Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Cash and Bank Balances comprise of balance in Current Accounts with Banks.

4. PROPERTY PLANT AND EQUIPMENT

The Company do not own any Property, Plant & Equipment as on 31st March 2023.



5. DEPRECIATION, AMORTISATION AND DEPLETION

TANGIBLE ASSETS

Since the Company do not own any Property, Plant & Equipment as on 31st March 2023, no depreciation has been charged during the year.

6. INVESTMENTS

Company does not hold any Investments as on 31st March 2023.

7. INVENTORIES

The inventory at the year-end amounts to NIL.

8. REVENUE RECOGNITION

Revenue is recognized only when, if grants are conditional, revenue is recognized when the conditions are met. For unconditional grants, revenue recognition occurs upon receipt or when the grant agreement is signed.

9. EMPLOYEE BENEFIT EXPENSES

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

11. PRIOR PERIOD ITEMS

There are no prior period items.

12. RELATED PARTY TRANSACTIONS

There have been no transactions between related parties, during the year ended as on 31st March 2023.



C. DISCLOSURES

1. PAYMENT TO AUDITOR

As per Section 142 of the Companies Act 2013-

(1) The remuneration of the statutory auditor of has been fixed in the Annual general meeting as described below:

Auditors Remuneration	2022-23	2021-22
Audit Fees	Rs. 3,000/-	Rs. 3,000/-
GST	-	-
Total	Rs. 3,000/-	Rs. 3,000/-

2. Trade receivables, Trade payables, loans & Advances and Unsecured Loans have been taken at their book value.

3. None of the Trade payables of the company as on 31st March 2023 are registered under MSME Act 2006.

4. There is no Earning and Expenditure in foreign currency.

5. Preceding year's figures have been regrouped/rearranged wherever necessary.

**For RAZSDA & CO. For and on behalf of Board of Directors
Chartered Accountants AKSHARIKA EDUCATION FOUNDATION
Fr. No. 011010C**



**CA Zuber Ullah Khan
M.No.406969(Director)
Date:15/09/2023 DIN: 08901189**

Rahul Dhupar